

Replay Productions Limited
Company Limited by Guarantee
Financial Statements
31 March 2020

Finegan Gibson Ltd
Chartered accountants & statutory auditor
Causeway Tower
9 James Street South
Belfast
BT2 8DN

Replay Productions Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2020

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Replay Productions Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2020

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2020.

Reference and administrative details

Registered charity name Replay Productions Limited

Charity registration number 102947

Company registration number NI21758

Principal office and registered office East Belfast Network Centre
55 Templemore Avenue
Belfast
BT5 4FP

The trustees

J McKee - Treasurer
C McCarthy
J Tipping- Chair
K Agnew - Secretary
J M Scott
P Jordan
S Bogan
E McKenna (Appointed 4 June 2019)

Auditor Finegan Gibson Ltd
Chartered accountants & statutory auditor
Causeway Tower
9 James Street South
Belfast
BT2 8DN

Structure, governance and management

Key management personnel

Chief Executive Officer
Finance and Operations Manager
Artistic Director

Brian Mullan
Hayley McBride
Janice Kernoghan-Reid

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Structure, governance and management *(continued)*

Governing Document

Replay Theatre Company is a company limited by guarantee governed by its Memorandum and Articles of Association dated 04th November 2014. Replay Theatre Company is a registered charity with the Charity Commission for Northern Ireland.

Appointment of trustees

The Chairman and the Trustees recruit and select new Trustees as needed. New Trustees are recruited on the relevance of their professional skills, and their potential to be able to make a helpful contribution to the governance of the charity. As part of the recruitment process they are made aware of a Trustees' legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity.

Once the potential new Trustee has agreed to be considered for appointment to the role, the Trustees meet to review and to vote on the candidates' suitability for appointment. If there is unanimous agreement, their names are then proposed for appointment, to the voting Members of the Company at the next Annual General Meeting. Should there be a gap in skills a new member may be co-opted by current Trustees should an AGM be some time away.

Objectives and activities

Replay Theatre Company, as the company is more commonly known, has been making theatre adventures for younger audiences since 1988. We develop and tailor our work to engage and inspire four key audiences under the age of 19: from tiny babies in our early years programme, to primary school age children of all abilities and backgrounds, to teenagers journeying into adulthood, and children and young people with diverse, complex, and often multiple disabilities.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Our Vision

Enriching the lives of young audiences in Northern Ireland and beyond through valued, world class theatre

Our Purpose

Replay's purpose is to create world class theatre especially for young audiences, because it is every child's human right to have their lives enriched through the arts

Replay Productions Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Objectives and activities *(continued)*

Our Values

Excellence

Artistic Excellence - We strive to ensure that our creativity is underpinned by quality and excellence through the delivery of a challenging and leading-edge programme of work.

Operational Excellence - We strive to maintain the highest standards of efficiency in all areas of company business. Working effectively within the company's resources, we aim to deliver the highest standards in projects, services, and management practices, and to adhere to best practice standards in the governance and management of the company.

Inclusion

We are committed to exploring and developing a broad portfolio of strategies to ensure our core ethos of inclusion is at the very heart of everything we do, supporting the right of every child and young person to access high quality artistic activities.

Innovation

We work consistently to incorporate new insights and best practice into our creative programme. We create opportunities to advance our company's skills and expertise, ensuring that innovative, world-class, cutting-edge theatre for young audiences is developed on an ongoing and sustainable basis in Northern Ireland.

Integrity

We value our artists, our audiences, and our delivery partners and funders. We are committed to working transparently and with respect for the investments of time, skills, experience, money, and other resources that make our important work possible.

Sustainability

We are determined to maximise the benefit that can be drawn from the environmental and financial resources we use to develop and deliver our creative productions, and to reduce waste and inefficiencies across all of our activities. As part of this commitment, we are passionate about ensuring that Northern Ireland's children continue to have access to the high-quality theatre experiences that we deliver, long into the future.

Replay Productions Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Achievements and performance

2019 - 2020 Programme of Activities

In this reporting year the company once again embarked on a demanding programme of activities that continued to excite and challenge young audiences across Northern Ireland and beyond, develop new audiences and new ways of working to engage those audiences.

Below we provide an overview of key activities for the latest full financial year.

Baby Daddy - Our new play for Early Years audiences takes its first touring steps!

Baby Daddy is a show for early years children with an all-male cast. It features 3 male performers and takes place in a specially designed, tourable theatre space, playing to up to 8 babies at a time (and their grown-ups). It utilises Replay's knowledge of sensory theatre, music and play, and expertise in working with babies to create a unique, safe and fun-filled show full of rough and tumble and laughter.

The show was conceived as a result of our observations when making other shows for early years audiences (which all had exclusively female casts), and our audiences with Profound Disabilities (which had mixed-gender casts). We noticed that almost all the staff working with those children requiring the highest levels of care were women. We also noticed that when male performers were present, the children often gravitated to them, showing increased interest. A combination of a deeper voice, the feel of facial hair, and a more masculine approach seemed to appeal to the children. In conversation with staff, we theorised that this may be because they are so accustomed to female carers. We carried out research on the role of engaged fathers in a child's life and found:

"High quality (sensitive/supportive) and substantial father involvement from the month following birth is connected with a range of positive outcomes in babies and toddlers including better language development and higher IQs at 12 months and 3 years"(Yogman et al, 1995; Magill-Evans & Harrison, 1999)

As we recognized that this positive attachment and association with men was so integral to the development of children in their early years, we decided to create a show to celebrate this, offering children positive and affirming interactions with men in a fun, creative and safe environment.

Following our hugely successful run at the Belfast Children's Festival the cast took to the road for two further tours in this year. In May/June the cast travelled across Northern Ireland touring venues and building on our relationship with SureStarts' across the country.

In February 2020 we began our new working relationship with the Northern Ireland Museums Council, bringing this wonderful show out to museum venues as part of the annual Playful Museums Festival. We hope to build on this new partnership in the years to come.

NI Tour Number of Performances: 27 Audience Numbers: 144 Children 143 Adults
NIMC Tour Number of Performances: 33 Audience Numbers: 190 Children 209 Adults

Replay Productions Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Achievements and performance *(continued)*

Boogie On - a bespoke theatre experience for special schools across NI

Every year Replay Theatre Company is asked to provide an offering to special schools across Northern Ireland as part of their Summer Schemes programmes. The company has toured the same show for a number of years and took this year to design something new. Designed as a variation of our show Yes Sir, I Can Boogie, the condensed BOOGIE ON is a party of a show where everyone gets to get on down.

The show is an upbeat disco-funk celebration around the joy of movement where everyone gets a chance to dance.

The show toured to special schools across Northern Ireland in the summer of 2019.

NI Tour Number of Performances: 42

Audience Numbers: 120 Children 80 Adults

#CrossingTheLines - First tour of our new show in partnership with Translink NI.

In 2018 Translink NI and Replay worked in partnership to design and deliver a number of theatre workshops to bring home the message of rail safety to post primary schools across NI. Focussing in schools located near rail hats the team delivered a series of creative workshops aimed at both delivering a message but also as a developmental tool to assist in the creation of a new play on the subject matter.

In 2019 company was able to deliver the premiere tour of this show in the spring of 2019, travelling to schools across Northern Ireland with a powerful and impactful message about rail safety. The company unfortunately had to postpone a 2nd tour in March 2020 due to the COVID crisis.

NI Tour Number of Performances: 11

Audience Numbers: 1835 Children 100 Adults.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Achievements and performance *(continued)*

TRIBE - A new show for young autistic audiences

TRIBE is a new production for young autistic and neurodivergent audiences, set deep inside the heart of the rainforest. A tight-knit team of explorers share spellbinding stories of animals and adventure, all from the comfort of their curious camp. Audiences are immersed in the sounds, scenes and scents of the rainforest, as each new explorer joins the **TRIBE**.

TRIBE is the first professional theatre production to be created specifically for autistic and neurodivergent younger audiences in Northern Ireland, a breakthrough for the arts industry as it strives to become inclusive. Building on the knowledge gained during the previous years of Replay's pioneering 'UP!' inclusion programme, **TRIBE** is the newest production created by the organisation, who are specialists in the provision of high-quality, bespoke arts experiences for disabled audiences and Northern Ireland's leading inclusive theatre company.



Our premiere tour of **TRIBE** began by trialling a new approach, taking the performances outside of the school setting and partnering with the Lyric Theatre. This approach was very positive and may be one that we pursue when rolling out a second, extended, tour in the coming years as it allowed the show to take up residency in a single venue for a week without depriving the special schools of a much needed space within their premises for that period.

This show is delivered by 3 performers and is targeted at a single young audience member at a time. Our evaluation of the project included 2 in depth case study interviews with the families of audience members and included the following feedback:

"I felt (the Replay artists) were extremely professional, I felt they had done their homework, I could see they have had training on how to deal with these children and what these children might like. They knew their boundaries, about coming too close, they were just basically led by Conor. If Conor didn't react, they knew that enough was enough - I think the performance was led by Conor and that intensive interaction. They were definitely well equipped, and I would say they had had a lot of of training. They interacted so well with Conor - like they knew if he jumped, then they jumped beside him, they knew to do that!"

"Calum will never, I don't think, be able to go in a crowd to the theatre, because of anxiety and sensory issues - it would always have to be something much smaller. And this was so bespoke. And Calum has got a great memory, so if we were to do something like this again, I know his anxiety levels would be much reduced."

It was an extremely moving experience. He has been through such a hard time, and to see him take part in a way that a lot of people probably take for granted was really quite moving. It was a lovely experience for Calum and for me as well."

NI Tour Number of Performances: 45 Audience Numbers: 45 Children 45 Adults

Replay Productions Limited

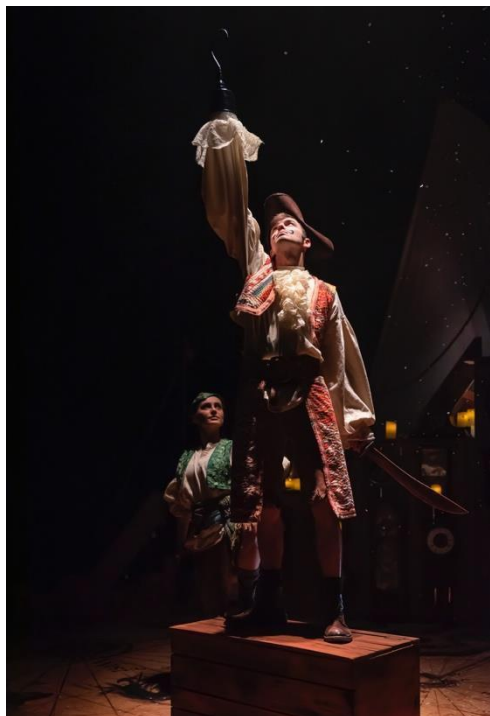
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Achievements and performance *(continued)*

The Untold Truth of Captain Hook - A new spectacular show for young audience from age 7 up



The Untold Truth of Captain Hook is a brand-new play from playwright David Morgan. It is a prequel to the classic story of Peter Pan and explores how the best of brothers can become the worst of enemies. From the viewpoint of Peter's brother James (who will grow up to be Hook), the play sensitively and imaginatively explores themes of family, growing up, taking responsibility, brotherhood and loss. Although dealing with serious themes, the play has a light touch, is entertaining and high energy, and gives an intriguing and exciting new perspective on these much-loved characters.

The show was produced by a highly experienced team of professionals in the field of theatre for young audiences, including playwright David Morgan and director Janice Kernaghan-Reid. This project has been designed specifically for young audiences and family audiences with an optimal children's age range of 7-12.

Following a second development stage the show was premiered at the Belfast Children's Festival in March 2020 with a view to touring the show in future months and years. It is hoped that the company can tour this show

internationally in the years to come.

BCF 2020 Number of Performances: 9 Audience Numbers: 532 Children 184 Adults

Partnership working

Belfast Children's Festival & TYANI

In 2019-20 the company continued in its commitment to building the infrastructure and raising the profile of theatre for young audiences and the arts sector in general. In March 2020, as part of the Belfast Children's Festival Replay, through our partnership with Young at Art and Cahoots NI on the TYA NI consortium recruited for and presented a scratchworks programme of new and in development work for children and young audiences by local artists. The TYANI Consortium, as part of an All-Ireland delegation, also travelled to Philadelphia to follow up on the previous year's visit to present a spotlight on Irish work created for young audiences. The company was part of the formal spotlight on Ireland presentation.

Replay also continues to mentor a number of individual artists on an ongoing basis, several of whom have since (with Replay's support) successfully applied for ACNI Support for the Individual Artist Programme Artist Career Enhancement Scheme Awards.

Replay Productions Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Achievements and performance *(continued)*

Training and Development

The Adventure Collective - Training programme for disabled and non-disabled theatre makers

In the Summer of 2019 Replay Theatre Company offered the opportunity for experienced and/or aspiring disabled and non-disabled performers to take part in a creative workshop, exploring inclusive sensory theatre performance for young disabled audiences. This week-long training programme was facilitated by Andrew Stanford, Replay's Inclusion Lead Artist, along with a small team of Replay's regular inclusive performers.

As part of this training, participants experimented with methods and strategies often used within Replay's inclusive productions for young disabled audiences. Participants also had the opportunity to devise and deliver a short inclusive performance as part of a creative team, in a safe and supportive environment.

Replay Theatre Company is committed to promoting inclusive arts practice in Northern Ireland, with the future objective of employing disabled performers. With this in mind we were particularly keen to encourage disabled and/or D/deaf applicants, but we also welcomed non-disabled performers with an interest in inclusive theatre.

Training event Number of Disabled performers: 8 Number of nondisabled performers: 15

Boys Model - Bespoke workshops for students of Boys Model High School, Belfast

Replay Theatre Company is asked to deliver some bespoke workshops for Boys Model high School in Belfast on an annual basis. This year we delivered workshops on newly entering year 8 class groups and also returning year 11 class groups.

Number of Workshops: 16 Participant Numbers: 480 Young People

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Achievements and performance *(continued)*

New Work Development

Harbour

Harbour is a show for early years children aged up to 6 months. It features 3 performers and plays to 6-8 babies at a time (and their grown-ups). It utilises Replay's knowledge of sensory theatre, music, play, and expertise in working with babies to create a unique, gentle and soothing show full of melodious tunes and mellow movement. The show was inspired by attachment theory, and the importance of a child's 'safe place' - the person to whom they can always go. Inside a specially designed tourable space, the show features a pool in which babies are gently rocked and swayed in miniature wooden coracles - think Moses in a basket!

This show gives parents the opportunity to access high-quality arts with their child at the very start of their lives, hopefully encouraging ongoing arts engagement. Replay is the only theatre company in NI making work for such young audiences.

The show is designed to be accessible to all parents, specifically targeting those in areas of social disadvantage through Sure Starts on their doorstep, as well as to theatres and arts centres.

This show underwent its first Creative Development week in late 2019 and the company has commissioned local composer Greg Caffrey to write the music.

PRISM

The latest production in Replay Theatre Company's ground-breaking inclusive theatre repertoire, **PRISM** (originally known as **BEDSIDE THEATRE**) is a brand-new show, delivered directly to the care settings or homes of children and young people with complex needs and/or challenging behaviour. **PRISM** is an exploration of our intricate personalities, in which two intriguing wayfarers from another world traverse the blurred line between our light and shade.

With a commissioned script from experienced local inclusive performer and playwright Gary Crossan, **PRISM** is a carefully composed blend of music and sensory interaction, alongside a tailored script designed specifically to creatively engage children and young people with complex needs and/or challenging behaviour.

In this project, a team of two performers and one technical manager will tour for two/three weeks to homes or care settings in Northern Ireland, performing an original piece of locally made professional theatre. **PRISM** is an up-close, intimate arts experience that performs to an audience of one young person per show (with an adult companion) and places each audience member right at the heart of the story.

This show underwent its first Creative Development week in the summer of 2019.

Financial review

Replay's income for the period amounted to £348,872 (2019: £336,645) which met expenditure of £318,758 (2019: £316,684) leaving a reported gain of £30,114. This added to reserves brought forward leaves an unrestricted fund balance of £48,093 and a restricted fund balance of £37,729 at 31st March 2020.

Replay Productions Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Reserves policy and going concern

Reserves are needed to bridge the timing gap between spending and receiving of income and to cover unplanned temporary shortfalls in income should they arise. Holding adequate reserves safeguards the provision of our services in the event of unexpected significant financial pressures. The trustees consider that the ideal level of reserves would be between three to six months expenditure which for the year ended 31 March 2020 would be between £79,690 and £159,379.

Unrestricted reserves freely available to spend, therefore excluding fixed assets, restricted reserves and designated reserves amounted to £39,795 which although was not in line with the target level, the Trustees believe this will be increased in future years.

Risk management

The Replay Board meets on a quarterly basis where they examine the current strategic risks faced by the Company. Risks are given a red-amber-green status depending upon both the likelihood of the risk materialising and the severity of the outcome of such an instance. Actions are agreed at these meetings to mitigate against these risks.

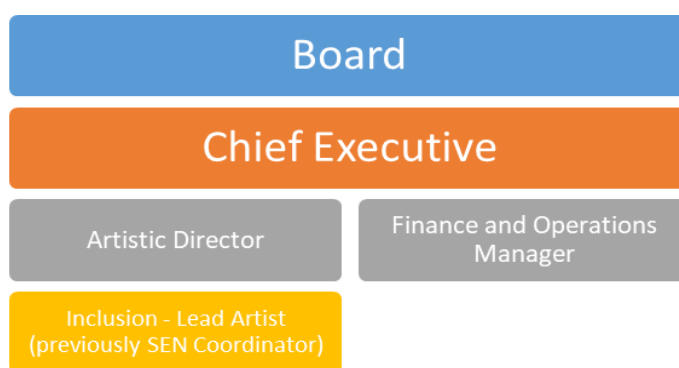
Plans for future periods

Governance & Management

Replay recognises the importance of good governance and management in achieving artistic aims and ensuring the impact of the company's work for beneficiaries.

Replay has developed a new 5-year strategic plan and targets for each year are operationalised through an annual outcome delivery planned which is monitored on an ongoing basis by senior management and the Board.

In 2019-2020 the company continued to strive to reach the highest levels of best practice.



Replay has a number of sub-committees to aid in the furtherance of its objectives and provide good governance:

1. Audit and Finance Subcommittee
2. Artistic Programming and Strategy Subcommittee

These subcommittees typically meet separately to the main Board meetings and report back to the main board meetings any concerns or achievements.

Replay Productions Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Plans for future periods *(continued)*

Creative Programme 2020-21

The 2020-2021 programme will continue to engage children and young people from ages 0-19 years through a diverse and exciting range of productions, workshops and initiatives.

The programme has been drawn up in collaboration between board and staff and takes into consideration the needs of each of Replay's young audiences alongside wider sector trends and local priorities. Replay's ongoing consultation with audiences continues to inform planning and delivery of our programme. In 2020-2021 Replay will work in partnership with new and existing community and statutory organisations and will deliver a major-projects to engage children from the most disadvantaged communities across Belfast.

Public Benefit

Replay's purpose is to provide accessible professional theatre and arts experiences for children and young people up to the age of 19, primarily in Northern Ireland and to promote creativity in the lives of children and young people.

The benefit of our work is to provide accessible professional theatre and arts experiences for children and young people ensuring positive impacts on confidence, self-esteem, personal development (including understanding themselves and others better), social development (including potential to challenge cultural prejudices and societal differences), and emotional development (including the development of empathy and emotional IQ).

In addition the benefits of promoting creativity in the lives of children and young people means that engaging in creative activities can help develop intrinsic human qualities, such as communication, expression, identity, culture and imagination, helping children and young people to shape their individual, community and global identity.

Replay Productions Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Plans for future periods *(continued)*

IMPACT OF COVID

As the 2019/20 financial year came to an end the emergence of COVID-19 was beginning to take shape. While there was an emergency shut down of the country and global economies it was quickly becoming apparent that there would be longer-term implications on how businesses from every sector would have to develop new ways of working.

The initial impact on Replay was small in that it would be common practice that the company would carry out research and development in the early part of any new economic year and much of our work for this reporting year had been completed. The company, in consultation with our partners at TRANSLINK and post-primary schools decided to postpone a second tour of the #CrossingTheLines project.

The Board of Replay Theatre Company fully anticipates that there will be impacts on how the charity's work will be delivered in 2020/21 and has been scenario planning and drawing on the staff to design a number of reduced and alternative activity plans for the year ahead.

The biggest challenge for the company will be the fact that many of the trusts and foundations from whom we would seek financial support for our ongoing work announced the closure of schemes in order to focus their efforts purely on assisting with the COVID response.

The Board is incredibly grateful to our current funding partners who have approached this year with great flexibility with regards to reprofiling resources already promised and allowing the company to determine the best way to respond to the COVID emergency meaning that the financial security of the company for the next year is strong.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

Replay Productions Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity trustees (who are also the directors of Replay Productions Ltd for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
 - each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.
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Replay Productions Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2020

Small company provisions

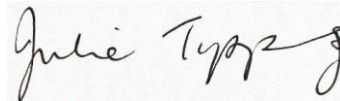
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 1 December 2020 and signed on behalf of the board of trustees by:

Registered office:

Signed by order of the trustees

Chair



Julie Tipping

Date: 01/12/2020

Replay Productions Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Replay Productions Limited

Year ended 31 March 2020

Opinion

We have audited the financial statements of Replay Productions Limited (the 'charity') for the year ended 31 March 2020 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Replay Productions Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Replay Productions Limited

(continued)

Year ended 31 March 2020

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Replay Productions Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Replay Productions Limited

(continued)

Year ended 31 March 2020

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
 - Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
-

Replay Productions Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Replay Productions Limited

(continued)

Year ended 31 March 2020

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Dolan ACA (Senior Statutory Auditor)

For and on behalf of
Finegan Gibson Ltd
Chartered accountants & statutory auditor
Causeway Tower
9 James Street South
Belfast
BT2 8DN

1 December 2020

Replay Productions Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2020

		2020	2019		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	2,005	1,000	3,005	2,267
Charitable activities	6	112,983	232,873	345,856	334,368
Investment income	7	11	–	11	10
Total income		<u>114,999</u>	<u>233,873</u>	<u>348,872</u>	<u>336,645</u>
Expenditure					
Expenditure on charitable activities	8	<u>134,177</u>	<u>184,581</u>	<u>318,758</u>	<u>316,684</u>
Total expenditure		<u>134,177</u>	<u>184,581</u>	<u>318,758</u>	<u>316,684</u>
Net income		<u>(19,178)</u>	<u>49,292</u>	<u>30,114</u>	<u>19,961</u>
Transfers between funds		33,484	(33,484)	–	–
Net movement in funds		<u>14,306</u>	<u>15,808</u>	<u>30,114</u>	<u>19,961</u>
Reconciliation of funds					
Total funds brought forward		<u>35,798</u>	<u>19,460</u>	<u>55,258</u>	<u>35,297</u>
Total funds carried forward		<u>50,104</u>	<u>35,268</u>	<u>85,372</u>	<u>55,258</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities

The notes on pages 21 to 32 form part of these financial statements.

Replay Productions Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2020

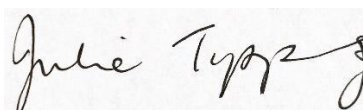
	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	14	10,309	10,544
Current assets			
Debtors	15	33,307	35,545
Cash at bank and in hand		85,593	48,408
		<u>118,900</u>	<u>83,953</u>
Creditors: amounts falling due within one year	16	<u>43,837</u>	<u>39,239</u>
Net current assets		<u>75,063</u>	<u>44,714</u>
Total assets less current liabilities		<u>85,372</u>	<u>55,258</u>
Net assets		<u>85,372</u>	<u>55,258</u>
Funds of the charity			
Restricted funds		35,268	19,460
Unrestricted funds		50,104	35,798
Total charity funds	19	<u>85,372</u>	<u>55,258</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 1 December 2020, and are signed on behalf of the board by:



J McKee - Treasurer
Trustee



J Tipping- Chair
Trustee

The notes on pages 21 to 32 form part of these financial statements.

Replay Productions Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is East Belfast Network Centre, 55 Templemore Avenue, Belfast, BT5 4FP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

a) No cash flow statement has been presented for the company.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Replay Productions Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Replay Productions Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Equipment	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Replay Productions Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Replay Theatre Company is a company limited by guarantee governed by its Memorandum and Articles of Association dated. Replay Theatre Company is a registered charity with the Charity Commission for Northern Ireland. Replay Theatre Company is a membership organisation with currently 20 members, each of whom agrees to contribute £5 in the event of the charity winding up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	1,305	1,000	2,305
St Anne's Cathedral	700	–	700
	<u>2,005</u>	<u>1,000</u>	<u>3,005</u>

Replay Productions Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	1,267	1,000	2,267
St Anne's Cathedral	–	–	–
	<u>1,267</u>	<u>1,000</u>	<u>2,267</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Arts & Business	–	5,000	5,000
Arts Council - core funding	86,479	–	86,479
Arts Council - project funding	–	49,845	49,845
Belfast City Council	15,000	–	15,000
Children in Need	–	32,820	32,820
Fees, tickets and programmes	11,504	28,251	39,755
Halifax Foundation	–	–	–
Paul Hamlyn Foundation	–	31,000	31,000
Arts Council - small grant	–	41,957	41,957
Garfield Weston	–	40,000	40,000
True Colours	–	4,000	4,000
	<u>112,983</u>	<u>232,873</u>	<u>345,856</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Arts & Business	–	9,000	9,000
Arts Council - core funding	86,479	–	86,479
Arts Council - project funding	–	49,845	49,845
Belfast City Council	15,000	–	15,000
Children in Need	–	34,416	34,416
Fees, tickets and programmes	6,708	18,964	25,672
Halifax Foundation	–	5,000	5,000
Paul Hamlyn Foundation	–	94,000	94,000
Arts Council - small grant	–	14,956	14,956
Garfield Weston	–	–	–
True Colours	–	–	–
	<u>108,187</u>	<u>226,181</u>	<u>334,368</u>

Replay Productions Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	11	11	10	10

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Charitable activity	302,743	12,940	315,683	313,275
Governance costs	–	3,075	3,075	3,409
	<u>302,743</u>	<u>16,015</u>	<u>318,758</u>	<u>316,684</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2020 £	Total 2019 £
Staff costs	10,578	10,578	10,145
Premises	810	810	1,830
Communications and IT	1,552	1,552	2,785
	<u>12,940</u>	<u>12,940</u>	<u>14,760</u>

10. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	3,793	3,202
Foreign exchange differences	–	6

11. Auditors remuneration

	2020 £	2019 £
Fees payable for the audit of the financial statements	<u>2,961</u>	<u>2,712</u>

Replay Productions Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	118,277	114,057
Social security costs	8,470	7,933
Employer contributions to pension plans	2,774	1,776
	<u>129,521</u>	<u>123,766</u>

The average head count of employees during the year was 4 (2019: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Employees	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £100,509 (2019:£94,808).

13. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2019: £nil). They were not reimbursed any travel expenses during the year totalling (2019: £nil). No charity trustee received payment for professional or other services supplies to the charity (2019: £nil).

14. Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2019	12,704	42,429	52,417	107,550
Additions	–	–	3,558	3,558
At 31 March 2020	<u>12,704</u>	<u>42,429</u>	<u>55,975</u>	<u>111,108</u>
Depreciation				
At 1 April 2019	12,664	42,429	41,913	97,006
Charge for the year	–	–	3,793	3,793
At 31 March 2020	<u>12,664</u>	<u>42,429</u>	<u>45,706</u>	<u>100,799</u>
Carrying amount				
At 31 March 2020	<u>40</u>	<u>–</u>	<u>10,269</u>	<u>10,309</u>
At 31 March 2019	<u>40</u>	<u>–</u>	<u>10,504</u>	<u>10,544</u>

Replay Productions Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

15. Debtors

	2020	2019
	£	£
Trade debtors	32,263	34,929
Prepayments and accrued income	616	616
Other debtors	428	–
	<u>33,307</u>	<u>35,545</u>

16. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	653	1,425
Trade creditors	14,238	6,208
Accruals and deferred income	25,774	28,607
Social security and other taxes	3,172	2,999
	<u>43,837</u>	<u>39,239</u>

17. Deferred income

	2020	2019
	£	£
At 1 April 2019	25,895	–
Amount released to income	(25,895)	–
Amount deferred in year	23,184	25,895
At 31 March 2020	<u>23,184</u>	<u>25,895</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,774 (2019: £1,776).

Replay Productions Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General funds	35,798	114,999	(134,177)	33,484	50,104

	At 1 April 2018	Income	Expenditure	Transfers	At 31 March 2019
	£	£	£	£	£
General funds	35,157	109,464	(108,823)	–	35,798

Restricted funds

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
UP - General	1,191	32,117	(30,679)	–	2,629
Yes Sir, I Can Boogie	10,847	–	–	(10,847)	–
BabyDaddy	976	22,923	(22,464)	(1,435)	–
The Adventure	–	–	–	–	–
Collective	–	2,062	(2,062)	–	–
TYANI	–	23,969	(18,969)	(5,000)	–
UP - Tribe	4,489	30,243	(28,385)	(6,347)	–
Closer Retour	3,938	–	–	(3,938)	–
Translink 19/20	(1,981)	15,000	(8,976)	(4,043)	–
UP- Beside Theatre	–	7,160	(4,873)	(2,287)	–
Untold Truth	–	81,178	(49,931)	(6,696)	24,551
Thaw	–	4,444	(3,055)	–	1,389
Harbour Development	–	7,813	(7,813)	–	–
Translink Tour 2	–	–	(2,860)	–	(2,860)
UP - Boogie on Summer	–	–	–	–	–
Scheme	–	6,964	(4,514)	(2,450)	–
UP - Projects	–	–	–	9,559	9,559
	<u>19,460</u>	<u>233,873</u>	<u>(184,581)</u>	<u>(33,484)</u>	<u>35,268</u>

Replay Productions Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

19. Analysis of charitable funds *(continued)*

	At 1 April 2018 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 March 20 19 £
UP - General	–	33,947	(32,756)	–	–	1,191
Yes Sir, I Can						
Boogie	–	58,245	(47,398)	–	–	10,847
Woofle	–	8,409	(8,409)	–	–	–
BabyDaddy	140	27,228	(27,892)	–	1,500	976
The Adventure						
Collective	–	844	(844)	–	–	–
Snoozel and the						
Lullabugs	–	1,700	(1,700)	–	–	–
TYANI	–	13,199	(11,699)	–	(1,500)	–
UP - Tribe	–	14,361	(9,872)	–	–	4,489
Even Closer	–	3,355	(3,355)	–	–	–
Translink 18/19	–	19,500	(19,500)	–	–	–
Closer Retour	–	41,393	(37,455)	–	–	3,938
Halifax						
Foundation	–	5,000	(5,000)	–	–	–
Translink 19/20	–	–	(1,981)	–	–	(1,981)
UP- Beside						
Theatre	–	–	–	–	–	–
Untold Truth	–	–	–	–	–	–
Thaw	–	–	–	–	–	–
Harbour						
Development	–	–	–	–	–	–
Translink Tour 2	–	–	–	–	–	–
UP - Boogie on						
Summer Scheme	–	–	–	–	–	–
UP - Projects	–	–	–	–	–	–
	<u>140</u>	<u>227,181</u>	<u>(207,861)</u>	<u>–</u>	<u>–</u>	<u>19,460</u>

Replay Productions Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

19. Analysis of charitable funds *(continued)*

Funds in Deficit

The Translink Tour 2 fund which due to timing differences is showing a negative balance as at 31 March 2020. It is expected that this project will be fully funded and the current deficit will not have to be absorbed by Replay Productions Limited.

Transfers have taken place during the year which relates to fixed assets. Replay used funding to purchase assets which have been transferred to Unrestricted Funds as Replay fully own the assets, no restrictions have been placed on these assets.

A Transfer has also taken place in the year to reclassify management fee income to Unrestricted Funds as the funds are available for any use, no restrictions are in place for the usage of this income.

Transfers have taken place through the year to reallocate income to different projects. Paul Hamlyn income received is restricted to the UP Programme which includes all the projects for children with disabilities, these include Yes Sir, I Can Boogie and Closer, any underspend from these specific projects is transferred to other UP projects.

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	10,309	–	10,309
Current assets	83,632	35,268	118,900
Creditors less than 1 year	(43,837)	–	(43,837)
Net assets	<u>50,104</u>	<u>35,268</u>	<u>85,372</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Intangible assets	–	–	–
Tangible fixed assets	10,544	–	10,544
Current assets	64,493	19,460	83,953
Creditors less than 1 year	(39,239)	–	(39,239)
Net assets	<u>35,798</u>	<u>19,460</u>	<u>55,258</u>

21. Contingent liabilities

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offer have been, or will be, complied with and no liability is expected.

Replay Productions Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

22. Corporation taxation

The Charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

23. Related parties

The Trustees have considered guidance in relation to related party transactions and believe there are no transactions that require disclosure.

Replay Productions Limited

Company Limited by Guarantee

Management Information

Year ended 31 March 2020

The following pages do not form part of the financial statements.

Replay Productions Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations	2,305	2,267
St Anne's Cathedral	700	–
	<u>3,005</u>	<u>2,267</u>
Charitable activities		
Arts & Business	5,000	9,000
Arts Council - core funding	86,479	86,479
Arts Council - project funding	49,845	49,845
Belfast City Council	15,000	15,000
Children in Need	32,820	34,416
Fees, tickets and programmes	39,755	25,672
Halifax Foundation	–	5,000
Paul Hamlyn Foundation	31,000	94,000
Arts Council - small grant	41,957	14,956
Garfield Weston	40,000	–
True Colours	4,000	–
	<u>345,856</u>	<u>334,368</u>
Investment income		
Bank interest receivable	11	10
	<u>11</u>	<u>10</u>
Total income	<u>348,872</u>	<u>336,645</u>

Replay Productions Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2020

	2020 £	2019 £
Expenditure on charitable activities		
Charitable activity		
<i>Activities undertaken directly</i>		
Wages & Salaries	108,839	104,932
Employer's NIC	7,552	7,058
Pension costs	2,552	1,631
Rent	6,350	17,643
Insurance	3,239	3,247
Transportation	3,361	4,216
Telephone	179	397
Stationary & Postage	704	1,047
Bad Debt Expense	2,011	–
Depreciation	3,793	3,202
Foreign exchange gain/loss	–	6
Marketing & Publicity	6,322	7,285
Creative Fees	110,877	110,500
Memberships	448	511
Travel & Accommodation	22,984	16,479
Training	96	1,027
Research & Evaluation	4,656	2,749
Equipment & Materials	14,175	11,401
General Running Costs	1,644	925
Store Premises Expenses	2,961	4,259
	<u>302,743</u>	<u>298,515</u>
Support costs		
Wages & Salaries	9,438	9,125
Employer's NIC	918	875
Pension costs	222	145
Rent	810	1,830
IT & Office Maintenance	1,552	2,785
	<u>12,940</u>	<u>14,760</u>
Governance costs		
Audit fees	2,930	3,053
Professional fees	–	201
Other Governance costs	145	155
	<u>3,075</u>	<u>3,409</u>
Expenditure on charitable activities	<u>318,758</u>	<u>316,684</u>
Net income	<u>30,114</u>	<u>19,961</u>